The Problem, Issues and Solutions

Estate Planning

Ethical Life Advisors

About Us

Ethical Life Advisors

Helping individuals and families gain clarity when facing life's challenges, decisions, and transitions.

Scan to visit our website

ethicallifeadvisors.co.uk

Where this began

"I kept meeting people who were doing everything right by conventional measures — and still feeling lost. That told me something was missing from how we talk about living well." — **Waqaas Shaikh, Co-Founder**

Our Approach

A structured six-pillar framework connecting purpose, relationships, career, finances, and personal growth.

Built From Practice

Shaped by years of counselling, community work, and one-to-one advisory support — not theory alone.

Who We Serve

Open to individuals of all backgrounds, with services informed by Islamic teachings and principles.

Founders

AR

Asjad Rahman

Founder · Director

Qualified counsellor, faith-based advisor, and community practitioner with formal Islamic scholarship.

WS

Waqaas-ur-Rahman Shaikh

Founder · Director

Over 25 years of professional experience (MSc, MBA) and 20+ years of community-focused advisory work.

Agenda

- What is Estate Planning?
- What can go wrong?
- Why it matters more than ever?
- How can we help?
- Case Studies
- Q & A


What Is Estate Planning?
1
ORGANISING WHAT HAPPENS TO YOUR ASSETS AFTER DEATH
2
ENSURING DISTRIBUTION ALIGNS WITH YOUR VALUES AND BELIEFS
3
STRUCTURING YOUR AFFAIRS DURING LIFE AND AFTER DEATH
ESTATE PLANNING IS ABOUT MORE THAN WEALTH.
IT'S ABOUT PROTECTING YOUR LEGACY AND THE PEOPLE YOU LOVE.
PROTECT YOUR FAMILY
MINIMISE TAX AND COSTS
AVOID DISPUTES AND DELAYS
HONOUR YOUR VALUES AND BELIEFS

Faith-based Foundations

Guided by Revelation. Rooted in Responsibility.

QUR'AN

"These [entitlements] are the limits set by Allah."

Qur'an 4:13

HADITH

"It is not permissible for any Muslim who has something to give to stay for two nights without having his last will and testament written and kept ready with him."

(Sahih al-Bukhari)

QUR'AN

(SUPPORTING PRINCIPLE)

"Indeed, Allah commands you to render trusts to whom they are due..."

Qur'an 4:58

Whenever a deceased person who had debts was brought to the Messenger of Allah ﷺ, he would ask:

'Has he left anything with which his debt may be repaid?'

If he was informed that he had left enough to repay the debt, he would perform the funeral prayer over him. Otherwise he would say:

'Pray over your companion.'

(Sunan Abi Dawud Hadith 2867)

The Prophet ﷺ said:

"A man may do the deeds of the people of الخير (good) for seventy years, but if he acts unjustly in his will, the evil of his deed will seal his fate and he will enter the Fire..."

Reference:
Sunan Abi Dawud Hadith 2867
Jami` at-Tirmidhi Hadith 2117

Shaddad ibn Aws (RA) reported that the Messenger of Allah ﷺ said:

"The intelligent person is the one who holds himself accountable and works for what comes after death; and the incapable person is the one who follows his desires and merely hopes in Allah."

Reference:
Jami` at-Tirmidhi Hadith 2459
Also reported in Sunan Ibn Majah

Estate planning is not only financial preparation — it is part of fulfilling our responsibilities to Allah and our families.


What Happens If You Do Nothing?
Wrong People Inherit
Islamic Wishes Ignored
Tens of Thousands Lost to Tax
Family Disputes and Delays
Spouse Left Vulnerable
Your Legacy Left to Chance
Don’t leave your legacy to chance. Take control today and protect what matters most.

WHAT MANY PEOPLE OVERLOOK... UNTIL IT'S TOO LATE

It's not just about having a Will. It's about having the right plan.

WHAT MANY PEOPLE OVERLOOK

- ISLAMIC VS UK LAW DIFFERENCES
- INTESTACY RULES
- TAX EXPOSURE
- ASSET OWNERSHIP
- OUTDATED PLANS
- PENSIONS
- BUSINESS SUCCESSION

WHERE THINGS GO WRONG

- FAMILY DISPUTES
- DELAYS IN DISTRIBUTION
- FROZEN ASSETS
- UNNECESSARY COSTS
- EMOTIONAL STRESS
- LOSS OF BENEFITS
- MISSED OPPORTUNITIES

REAL-LIFE COMPLICATIONS BY THE NUMBERS

10,000+ probate disputes are made to UK courts each year (Ministry of Justice, 2023)

Typical UK estate administration: 12–24 months (Finders International)

HMRC Inheritance Tax receipts have reached record levels, increasing from **£3.5bn** to **£8.5bn** over the last 20 years (Passing on Wealth Report, 2023)

Planning Today Brings Peace Tomorrow.

A well-structured estate plan protects your wealth, honours your values, and safeguards your family's future.

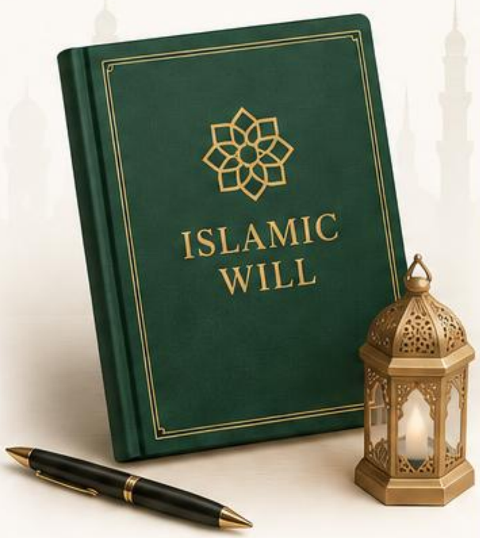
- Protect your loved ones
- Ensure your wishes are respected
- Minimise tax and avoid unnecessary costs
- Leave a lasting legacy

Plan with clarity. Protect with confidence. Leave a legacy of love.

Do You Already Have a Will?

WHAT A WILL COVERS

- Who inherits your estate
- Distribution of your assets
- Executor appointment
- Guardians for minor children
- Final wishes



IMPORTANT TRUTH

Both are needed.

WHAT A WILL DOESN'T COVER

- Inheritance Tax
- Asset Protection
- Surviving Spouse Security
- Complex Family Situations
- Cash Flow & Liquidity
- Charitable Giving & Waqf

A Complete Plan. Lasting Peace of Mind.

- Protect your family
- Reduce tax exposure
- Provide for your loved ones
- Leave a legacy that lives on

A Will is a good start. A complete plan is true protection.

Impact of Tax on Your Estate

1 Inheritance Tax

Inheritance Tax can significantly reduce what is passed on.

40%
IHT rate on the value of your estate above the nil-rate band.

£325,000
Nil-rate band. Anything above this may be taxed at 40%.

2 Capital Gains Tax

Capital Gains Tax may arise when inherited assets are sold.

18% / 24%
CGT rate on residential property (higher rate for most taxpayers).

£6.1bn
CGT paid on UK property in 2022/23.
(HMRC, 2022/23)

AUTHORITIES ARE GETTING SMARTER

More data. Better technology.
Greater visibility. Irregularities don't go unnoticed.

THE CONSEQUENCES ARE SEVERE

Investigations, penalties, interest and potential prosecution.

Plan today. Protect tomorrow.

Smart planning now can reduce tax, protect your legacy, and deliver better outcomes for your loved ones.

Why Estate Planning Matters More Than Ever

RISING PROPERTY PRICES

+52%

UK average house prices increased by 52% in the last 5 years*

LITTLE CASH, MORE ASSETS

<10%

of UK adults hold more than £10,000 in savings**

SURVIVING SPOUSE SECURITY

1 in 3

Muslim widows face financial hardship within the first year of bereavement***

DIVORCE RATES & FAMILY COMPLEXITY

42%

of first marriages in the UK end in divorce****

YOUNG DEATHS ARE REAL

1 in 20

people die before the age of 40 in the UK*****

The world has changed. Your plan should reflect that.

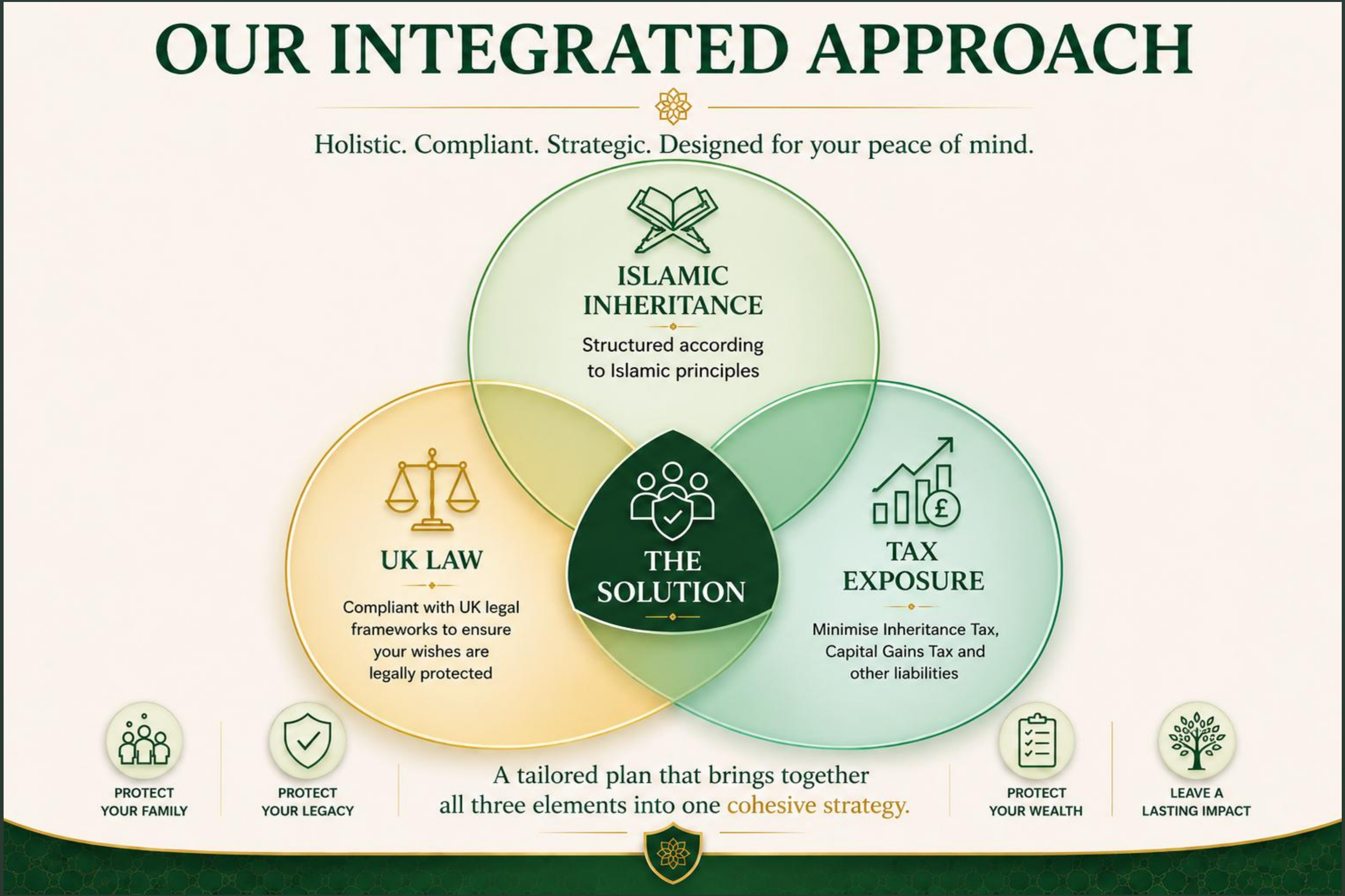
* ONS House Price Index (April 2019 – April 2024)

** FCA Financial Lives Survey 2023

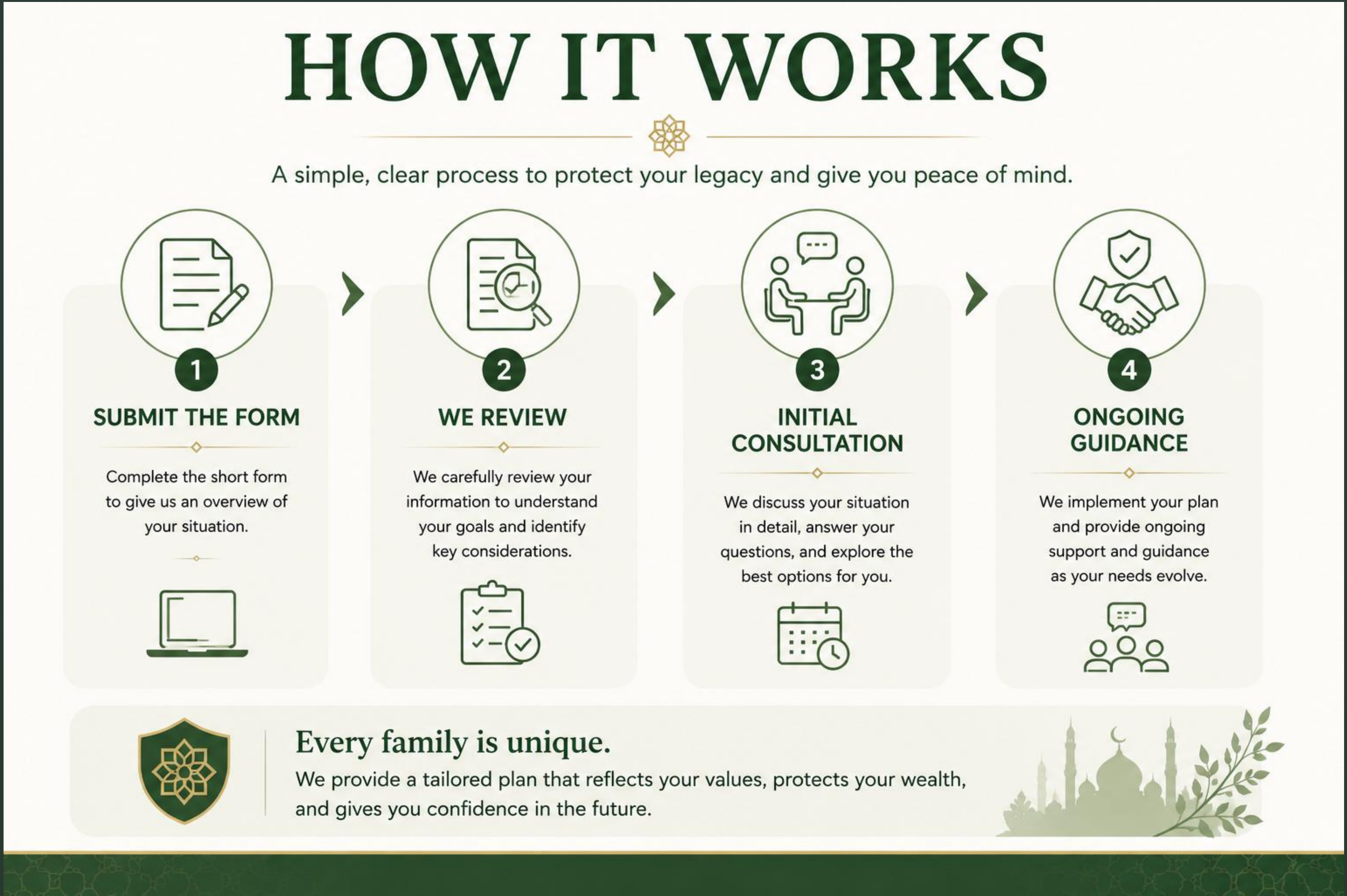
*** MGRI & Muslim Women's Network UK Report 2021

**** Office for National Statistics (Marriages and Divorces, 2022)

***** ONS, Mortality Statistics (2021)



OUR INTEGRATED APPROACH
Holistic. Compliant. Strategic. Designed for your peace of mind.
ISLAMIC INHERITANCE
Structured according to Islamic principles
UK LAW
Compliant with UK legal frameworks to ensure your wishes are legally protected
THE SOLUTION
TAX EXPOSURE
Minimise Inheritance Tax, Capital Gains Tax and other liabilities
PROTECT YOUR FAMILY
PROTECT YOUR LEGACY
A tailored plan that brings together all three elements into one cohesive strategy.
PROTECT YOUR WEALTH
LEAVE A LASTING IMPACT


HOW IT WORKS
A simple, clear process to protect your legacy and give you peace of mind.
1
SUBMIT THE FORM
Complete the short form to give us an overview of your situation.
2
WE REVIEW
We carefully review your information to understand your goals and identify key considerations.
3
INITIAL CONSULTATION
We discuss your situation in detail, answer your questions, and explore the best options for you.
4
ONGOING GUIDANCE
We implement your plan and provide ongoing support and guidance as your needs evolve.
Every family is unique.
We provide a tailored plan that reflects your values, protects your wealth, and gives you confidence in the future.

What You Can Expect If You Plan Your Estate Yourself

1	2	3	4	5	6	7
Initial Consideration	Basic Will Creation	Tax Review	Solicitor Involvement	Asset Protection & Structures	Family Conversations	Review & Ongoing Updates
Typical Cost	Typical Cost	Typical Cost	Typical Cost	Typical Cost	Typical Cost	Typical Cost
FREE – £50	£150 – £500	£300 – £1,000+	£750 – £2,500+	£1,000 – £5,000+	Variable	£150 – £500+

DIY ESTATE PLANNING CAN BE RISKY AND MAY COST YOU MORE IN THE LONG RUN

INDICATIVE TOTAL INVESTMENT

£2,350 – £9,550+

WHY COSTS VARY

- Value and type of assets
- Family dynamics and complexity
- International assets or connections
- Level of asset protection required
- Frequency of updates and ongoing advice

MISTAKES OR GAPS CAN LEAD TO HIGHER TAXES, FAMILY DISPUTES, AND STRESS FOR YOUR LOVED ONES.
Getting it right the first time protects what matters most.

Plan with clarity. Protect with confidence. Leave a legacy of love.

A SIMPLE CASE

CASE SUMMARY

We reviewed the estate planning position for **Faisal and Aisha Ahmed** residing in the UK with two children.

TAX POSITION

Based on current information, inheritance tax exposure appears low at present but should be reviewed periodically.

KEY RISKS IDENTIFIED

NO WILL
Intestacy rules would apply.

JOINT TENANCY
Property may pass to spouse outside the estate.

FOREIGN PROPERTY
Shared ownership may cause future disputes.

NO EXECUTORS / ATTORNEYS
Risk of delays and difficulties.

PROPERTY FRAGMENTATION
UK property may split across heirs.

CGT EXPOSURE
Capital gains tax may arise on future sale of inherited property.

RECOMMENDED APPROACH

Prepare Islamic Will › Review joint tenancy and ownership › Address property risks › Provide guidance on will-storage options › Support you every step of the way

A clear plan today protects your rights, your wealth and your loved ones – **in line with Islamic principles.**


CASE STUDY: HIGH VALUE, COMPLEX ESTATE
Many risks. One plan. Lasting peace of mind.
KEY RISKS
High IHT Exposure
Estate value > £1.5m
No Main Residence
Little or no PPR relief
High CGT Risk
Long-held property
RNRB Not Fully Used
Heirs not all direct descendants
No Will in Place
Risk of delays, disputes and uncertainty
Business in Partnership
No clarity on succession
Liquidity Concerns
Insufficient cash for taxes and expenses
Pensions Incorrect
May not go to the rightful Islamic heirs
ESTATE VALUE
£1.5m+
(MULTIPLE PROPERTIES)
No Main Residence
Little or no PPR relief
Long-held Asset
High CGT exposure
Heirs Not All Direct Descendants
RNRB not fully utilised
No Will in Place
Delays, disputes & uncertainty
Business in Partnership
No clarity on succession
Liquidity Concerns
Insufficient cash for taxes and expenses
Pensions with Incorrect Beneficiaries
May not go to the rightful Islamic heirs
OUR APPROACH & GUIDANCE
1
Review & Analyse
Estate, risks and opportunities
2
Tax Planning
Minimise IHT and CGT
3
RNRB Planning
Maximise available relief
4
Business Structuring
Framework for succession
5
Will Drafting
Shariah-compliant will
6
Update Beneficiaries
Pensions aligned with Islamic heirs
OUTCOMES
Minimise IHT & CGT
Tax-efficient strategies and reliefs
Maximise RNRB Relief
Ensure more of the estate passes to loved ones
Structure Business for Succession
Aligned with goals and continuity
Will in Place
Clear, Shariah-compliant instructions
Correct Pension Beneficiaries
Aligned with Islamic inheritance principles
Liquidity Plan
Sufficient funds for taxes and future needs
A structured plan today protects your wealth, reduces tax, and ensures your legacy is passed on in line with Islamic principles.

Case Study: Blended Family Estate

BACKGROUND

- Amir & Samira Khan (~£1m), owned jointly
- Blended family with children from previous relationships
- One child received their share during lifetime

Children (Including Stepchildren)

Three Children Share Given in Life

WHAT NEEDS TO BE BALANCED

- Fairness between all children
- Security for surviving spouse
- Parents remain living in the property

KEY RISKS

- Inheritance Tax liability
- Unequal outcomes between children
- Disputes without a clear plan
- CGT implications

OUR APPROACH

1. No lifetime transfer of the home
2. Planning triggered on first death
3. Surviving spouse keeps right to live in the home

A thoughtful plan creates security, fairness, and peace of mind.

OUTCOME

- Fair outcome for all children
- Security for surviving spouse
- IHT efficiently managed
- Minimise CGT impact
- Parents remain living in the home

The right structure at the right time can protect your home, reduce tax, and ensure your legacy is passed on in line with your values.

Scope & Limitations

LAWS AND TAX RULES CHANGE OVER TIME

We base our advice on current laws and rules which may change.

BASED ON UK LAW

Our advice is based on UK law and taxation.

NOT A SUBSTITUTE FOR PROFESSIONAL ADVICE

We do not provide legal, tax or financial advice.

FACTS ARE ESSENTIAL

Our recommendations are only as good as the information provided.

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